TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 2770 - SB 2698

February 21, 2022

SUMMARY OF BILL: Establishes that any person or entity that lawfully elects to prohibit the possession of firearms on property by posting the requisite signage thereby assumes absolute custodial responsibility for the safety and defense of any person who is otherwise authorized to carry a firearm while such a person is on the posted property, and while on any property the person is required to traverse to and from the location where the person's firearm is stored.

Creates a cause of action for any person who is authorized to carry a firearm and who is injured, suffers bodily injury or death, incurs economic loss or expense, property damage, or any other compensable loss as the result of conduct occurring on property that is posted to prohibit the possession of firearms. Establishes a two-year statute of limitations for the cause of action.

FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Any impacts resulting from the proposed legislation will be borne by private parties; any fiscal impact to state or local government is estimated to be not significant.
- A small increase in cases in the court system, which will result in additional state and local government expenditures for processing the cases and additional state and local government revenue from fees, taxes and costs collected. These expenditures and revenue are estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista Lee Carsner, Executive Director

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